

# VISION, AMBITION AND ACTION

## Checking all the boxes:

*Atlis Motor Vehicles, headquartered in Mesa, recaps progress made in 2021 and goals for 2022.*

## 2021 MILESTONES BATTERY

- ATLIS and Clemson University began a three-year research partnership to advance development of Atlis Motor Vehicle battery cells. (February)
- ATLIS signed two memorandums of understanding. (February)
- Media Tech Co., Ltd. (Media Tech) will be ATLIS' sole supplier for the design, development, manufacturing, installation, and calibration of all machinery comprising the electrode, assembly, and formation lines required for ATLIS to create a limited-run prototype battery cell production line.
- Greatech will supply all parts, equipment, and machinery required to form ATLIS' limited-run prototype battery pack assembly line.
- ATLIS began production of the AMV battery cell at its headquarters. (June)
- ATLIS signed of a Memorandum of Understanding (MOU) with Elettricar's Motor Company (Elettricar), an Italian/American-based electric vehicle manufacturer, interested in purchasing ATLIS's battery packs and cells in bulk for installation into its lightweight electric vehicles. (July)

- ATLIS entered into an agreement with Li-Cycle Corp. (Li-Cycle), an industry leader in lithium-ion battery resource recovery, and the leading lithium-ion battery recycler in North America. (November)

## CUSTOMER EXPERIENCE

- ATLIS signed of a Memorandum of Understanding (MOU) with WhipFlip to handle customer vehicle trade-ins as part of the vehicle purchasing experience. (May)

## XT TRUCK

- ATLIS announced strategic partnership with PowerBand Solutions Inc. ATLIS will be using their DRIVRZ™ technology to develop a bespoke, white-labelled marketplace for customers to purchase, lease, and insure their XT Truck from any digital device. (May)
- ATLIS revealed the prototype XT pickup, a purpose-built 100% electric truck designed to power work. This is the first electric work truck in development with a 300, 400 or 500-mile battery that will recharge in less than 15 minutes. (September)
- ATLIS signed a Collaboration Agreement with Australian Manufactured Vehicles Pty Ltd (AusMV) in which AusMV will buy ATLIS XT pickups and complete right-hand drive production in Australia. AusMV will purchase over 19,000 XT pickups through 2025. (September)
- ATLIS announced the signing of a Memorandum of Understanding with Schwab

Industries (Schwab) to engage Schwab's capabilities for Body-in-White manufacturing for the XT pickup truck. (October)

## FINANCIAL ANNOUNCEMENTS

- ATLIS announced a \$300 million capital commitment from GEM Global Yield, LLC SCS (GGY), a Luxembourg-based private alternative investment group. (July)
- ATLIS closed its Regulation A+ offering which generated investments of almost \$15 Million from 9,000+ individuals at \$8.24 per share. (July)
- ATLIS announced the launch of a \$5 million equity crowdfunding campaign. (August)
- ATLIS closed its \$5 million Regulation CF crowdfunding campaign after just three weeks and securing \$2 million within 24 hours. (September)
- ATLIS successfully oversubscribed and closed its \$5 million equity crowdfunding campaign. (October)

## 2022 OUTLOOK

- Plans to scale deliveries of batteries to customers
- Ramp up to 10,000 battery packs delivered to customers in 2022
- Complete production intent design for XP platform and XT truck
- First salable trucks on the road
- Become a publicly traded company ■

