

ATLIS powers up key positions, funding, solar partnership

ATLIS Motor Vehicles, an electric vehicle technology startup headquartered in Mesa, Arizona, has announced several recent key hires: executives Chris Dawson as head of XP Platform and Robert Mandrov as VP of operations; and key technical hires, Anirudh Bhokarika as battery cell engineer and Benoit Le Bourgeois as lead connectivity engineer.

The team will lead continued development of ATLIS's proprietary battery technology, the 100 percent electric XP Platform and the 100 percent electric XT Pickup Truck, with production prototypes tracking for completion this year.

"To disrupt the work truck market, we need to deliver a product that's better than the current standard. Today, that's gas- and diesel-powered pickup trucks. We are building out a team of high-horsepower engineers and leaders to do just that," says Atlis CEO and founder Mark Hanchett. "That's how we change the world: electric without compromise."

New XP Platform chief Dawson brings extensive manufacturing, engineering design and process improvement experience from Tesla, where he was responsible for the Robotics and Automation groups for five years. His experience building electric vehicles and batteries brings massive value to ATLIS as they prepare for production in 2021.

New operations VP Mandrov brings 15 years of operations experience from Axon, Roku, Apple, Motorola and Continental Automotive, where he championed customer experience, exceptional quality standards and lean manufacturing.

Battery cell engineer Bhokarika specializes in lithium-ion batteries for motorsports applications, with over four years' experience building custom battery cells at A123 Systems.

Lead connectivity engineer Benoit Le Bourgeois brings another 20 years of automotive experience at large OEMs and EV startups, most recently as head of connectivity at EV startup Byton. At ATLIS, he'll bring his expertise in automotive to the XP

Platform and XT Pickup Truck teams, leading technical teams for infotainment and connectivity.

"At ATLIS, we're revolutionizing the way work is done, and we're building out a team of people who have a track record of disrupting stagnant industries," says ATLIS president Annie Pratt. "With these new team members, ATLIS is well-positioned to keep executing toward production launch in 2021."

Regulation A+ public offering

ATLIS is taking an unconventional approach to funding the continued development of their 100 percent electric XP Platform, XT Pickup Truck and fast-charging battery technology, having obtained SEC qualification of its Regulation A+ offering statement last fall, paving the way for a \$25 million public offering. ATLIS opened the offering to the public at \$8.24 per share.

"We started ATLIS to build a better work truck. We are building trucks for workers, funded by

workers. Our potential customers have always provided us the direction and motivation for our product, so it only makes sense for them to be shareholders in the company," said Hanchett at the time of the announcement. "ATLIS remains focused on execution, and we won't settle for doing things the way they've always been done."

ATLIS prides itself on doing things differently and had maintained independence by being primarily funded via equity crowdfunding, allowing them to take a vertically integrated approach to creating high-quality components in-house and to developing and protecting its proprietary battery technology. The Mesa, Arizona-based company is developing the XT Pickup Truck aiming to outperform gas and diesel-powered pickup trucks in cost, range and towing capacity.

The Jumpstart Our Business Startups (JOBS) Act of 2012 set into motion laws that would allow the general public to invest in startup companies. The first law from the JOBS Act, known as Regulation A+ or Reg A, went into effect on June 19, 2015. With Reg A, companies can raise money by selling equity shares to the general public without having to commit to a formal registration and initial public offering. In order to accept investment, companies file a Form 1-A offering statement and offering circular and address SEC comments until it receives SEC qualification. Once they receive qualification, companies are subject to ongoing reporting requirements, including annual reports, semi-annual reports and event reports.

ATLIS-Workspart solar deal

ATLIS Motor Vehicles has entered into an agreement with Workspart Ltd aimed at configuring the TerraVis™ solar charging system as an OE acces-



sory for their technologically advanced Atlis XT electric pickup truck, currently entering production prototype phase. Atlis and Workspart began working together immediately to integrate their engineering and design departments. The agreement will uniquely configure TerraVis' Solar Truck Bed Power System to provide the Atlis XT Pickup Truck with a meaningful source of recharge power from its own integrated Solar Panels.

This is ATLIS' first agreement with a company developing cutting-edge accessories for the XT truck. ATLIS continues to focus on in-house development of its battery technology and 100 percent electric XP Platform and XT Pickup Truck to prepare for low-volume production in 2021. ■

ABOUT ATLIS MOTOR VEHICLES

ATLIS Motor Vehicles, headquartered in Mesa, Arizona, is building an electric vehicle technology platform for heavy and light duty work trucks to make fleet ownership simple. ATLIS' subscription ownership model provides fleet owners predictable monthly payments with a lower total cost of ownership than traditional work vehicles. Subscribers will experience freedom from fluctuating gas prices and confidence that they'll always have the vehicles they need when they need them. In order to meet the towing and payload capabilities of legacy diesel-powered vehicles, ATLIS is developing proprietary battery technology and a modular system architecture capable of scaling to meet the specific vehicle needs. ATLIS' mission includes improving the charging ecosystem by developing technology to charge ATLIS vehicles within 15 minutes.

For more information visit or email: invest.atlismotorvehicles.com, info@atlismotorvehicles.com.

ATLIS
MOTOR VEHICLES

ATLIS XT 100% electric pickup truck



ATLIS XT 100% electric pickup (dually version)

